

000427 09/03/2002
W. R. GRACE & CO. & SUBSIDIARIES
GRACE S.A.

Statement 6
65-0773649

Tax Year Ended 12/31/2001

Form 5471 Page 3 Schedules

Schedule F, line 15 -- Other Current Liabilities

Detail Description	Beginning	Ending
ACCEPTANCE PAYABLE	11,273	-3,720
INCOME TAXES PAYABLE	313,277	387,275
ACCRUED CURRENT LIABILITI	662,249	761,860
OTHER CURRENT LIABILITIES	10,588	27,192
INTER CORPORATE BAL. WITH	-2,185	200,081
INTRA CORPORATE		-453,980
Total	995,202	918,708

000427 09/03/2002
W. R. GRACE & CO. & SUBSIDIARIES
GRACE S.A.

Statement 7
65-0773649

Tax Year Ended 12/31/2001

Form 5471 Page 3 Schedules

Schedule F, line 17 -- Other Liabilities

Detail Description	Beginning	Ending
NON CURRENT DEFERRED TAX	210,063	279,833
Total	210,063	279,833

Form **5471**

(Rev. May 2001)

Department of the Treasury
Internal Revenue Service**Information Return of U.S. Persons With
Respect To Certain Foreign Corporations**

▶ See separate instructions.

Information furnished for the foreign corporation's annual accounting period (tax year required by section 898) (see instructions) beginning 01/01, 2001, and ending 12/31, 2001

OMB No. 1545-0704

File in Duplicate

(see When and
Where To File in the
instructions)

Name of person filing this return W.R. GRACE & CO. & SUBSIDIARIES	A Identifying number 65-0773649
Number, street, & room or suite no. (or P.O. box no. if mail is not delivered to street address) 5400 BROKEN SOUND BLVD.- SUITE 300	B Category of filer (See instructions. Check applicable box(es)): 1 <input type="checkbox"/> 2 <input type="checkbox"/> 3 <input checked="" type="checkbox"/> 4 <input checked="" type="checkbox"/> 5 <input checked="" type="checkbox"/>
City or town, state, and ZIP code BOCA RATON, FL 33487	C Enter the total percentage of the foreign corporation's voting stock you owned at the end of its annual accounting period 100 %
Filer's tax year beginning 01/01, 2001, and ending 12/31/2001	

D Person(s) on whose behalf this information return is filed:

(1) Name	(2) Address	(3) Identifying number	(4) Check applicable box(es)		
			Shareholder	Officer	Director

Important: Fill in all applicable lines and schedules. All information must be in the English language. All amounts must be stated in U.S. dollars unless otherwise indicated.

1a Name and address of foreign corporation PIERI ESPECIALIDADES SL TIRSO DE MOLINA, S/N EDIFICIO PRECSA MODULO 23 08940 CORNELA DE LLOBREGAT BARCELONA, SPAIN				b Employer identification number, if any	
				c Country under whose laws incorporated SPAIN	
d Date of incorporation 11/03/1996	e Principal place of busn. BARCELONA, SPAIN	f Principal business activity code number 325900	g Principal business activity OTHER CHEMICAL PRODUCT MFG	h Functional currency Euro	

2 Provide the following information for the foreign corporation's accounting period stated above.

a Name, address, and identifying number of branch office or agent (if any) in the United States	b If a U.S. income tax return was filed, please show:	
	(i) Taxable income or (loss)	(ii) U.S. income tax paid (after all credits)
c Name and address of foreign corporation's statutory or resident agent in country of incorporation ERNESTO LASALLE OBIOLS CLOS DE SANT FRANCESC 141 2, BARCELONA, SPAIN		d Name and address (including corporate department, if applicable) of person (or persons) with custody of books & records of the foreign corporation, and the location of such books and records, if different ERNESTO LASALLE OBIOLS

Schedule A Stock of the Foreign Corporation**Part I — ALL Classes of Stock**

(a) Description of each class of stock	(b) Number of shares issued and outstanding	
	(i) Beginning of annual accounting period	(ii) End of annual accounting period
ORDINARY SHARES	250	250

Part II — Additional Information for Preferred Stock

(To be completed only by Category 1 filers for foreign personal holding companies)

(a) Description of each class of Preferred stock (Note: This description should match the corresponding description entered in Part I, column (a).)	(b) Par value in functional currency	(c) Rate of dividend	(d) Indicate whether stock is cumulative or noncumulative

For Paperwork Reduction Act Notice, see the separate instructions.

Form **5471** (Rev. 5-2001)

Form 5471 (Rev. 5-2001)

Schedule B U.S. Shareholders of Foreign Corporation (See the instructions.)

(a) Name, address, and identifying number of shareholder	(b) Description of each class of stock held by shareholder (Note: This description should match the corresponding description entered in Schedule A, Part I, column (a).)	(c) Number of shares held at beginning of annual accounting period	(d) Number of shares held at end of annual accounting period	(e) Pro rata share of subpart F income (enter as a percentage)
W.R. GRACE & CO., - CONN. 7500 GRACE DRIVE COLUMBIA, MD 21044	ORDINARY SHARES	0	250	
A WHOLLY OWNED DOMESTIC SUBSIDIARY OF W.R. GRACE & CO.				
				100

Schedule C Income Statement (See the instructions.)

Important: Report all information in functional currency in accordance with U.S. GAAP. Also, report each amount in U.S. dollars translated from functional currency (using GAAP translation rules). However, if the functional currency is the U.S. dollar, complete only the U.S. Dollars column. See instructions for special rules for DASTM corporations.

		Functional Currency	U.S. Dollars
I N C O M E	1a Gross receipts or sales	1a 632,894.	565,016.
	b Returns and allowances	1b 5,557.	4,961.
	c Subtract line 1b from line 1a	1c 627,337.	560,055.
	2 Cost of goods sold	2 370,286.	330,573.
	3 Gross profit (subtract line 2 from line 1c)	3 257,051.	229,482.
	4 Dividends	4	
	5 Interest	5 681.	608.
	6 Gross rents, royalties, and license fees	6	
	7 Net gain or (loss) on sale of capital assets	7	
	8 Other income (attach schedule) SEE. STATEMENT. 1	8 881.	786.
D E D U C T I O N S	9 Total income (add lines 3 through 8)	9 258,613.	230,876.
	10 Compensation not deducted elsewhere	10 90,172.	80,501.
	11 Rents, royalties, and license fees	11 38,274.	34,169.
	12 Interest	12	
	13 Depreciation not deducted elsewhere	13 1,225.	1,094.
	14 Depletion	14	
	15 Taxes (exclude provision for income, war profits, and excess profits taxes)	15 868.	775.
	16 Other deductions (attach schedule -- exclude provision for income, war profits, and excess profits taxes) SEE. STATEMENT. 2	16 35,285.	31,500.
	17 Total deductions (add lines 10 through 16)	17 165,824.	148,039.
I N C O M E	18 Net income or (loss) before extraordinary items, prior period adjustments, and the provision for income, war profits, and excess profits taxes (subtract line 17 from line 9)	18 92,789.	82,837.
	19 Extraordinary items and prior period adjustments (see instructions)	19	
	20 Provision for income, war profits, and excess profits taxes (see instructions)	20 32,477.	28,994.
	21 Current year net income or (loss) per books (line 18 plus line 19 minus line 20)	21 60,312.	53,843.

Form 5471 (Rev. 5-2001)

Schedule E Income, War Profits, and Excess Profits Taxes Paid or Accrued (See instructions.)

(a) Name of country or U.S. possession	Amount of tax		
	(b) In foreign currency	(c) Conversion rate	(d) In U.S. dollars
1 U.S.			
2 SPAIN	32,477.	0.8933674	29,014.
3			
4			
5			
6			
7			
8 Total			29,014.

Schedule F Balance Sheet

Important: Report all amounts in U.S. dollars prepared and translated in accordance with U.S. GAAP. See the instructions for an exception for DASTM corporations.

Assets	(a) Beginning of annual accounting period		(b) End of annual accounting period	
1 Cash	1		156,757.	
2a Trade notes and accounts receivable	2a		562,979.	
b Less allowance for bad debts	2b	()	(173,866.)	
3 Inventories	3		82,038.	
4 Other current assets (attach schedule) SEE STATEMENT 3	4		22,564.	
5 Loans to stockholders and other related persons	5			
6 Investment in subsidiaries (attach schedule)	6			
7 Other investments (attach schedule) SEE STATEMENT 4	7		134.	
8a Buildings and other depreciable assets	8a		23,472.	
b Less accumulated depreciation	8b	()	(14,569.)	
9a Depletable assets	9a			
b Less accumulated depletion	9b	()	()	
10 Land (net of any amortization)	10			
11 Intangible assets:				
a Goodwill	11a			
b Organization costs	11b			
c Patents, trademarks, and other intangible assets	11c			
d Less accumulated amortization for lines 11a, b, and c	11d	()	()	
12 Other assets (attach schedule)	12		0.	
13 Total assets	13	0.	659,509.	
Liabilities and Stockholders' Equity				
14 Accounts payable	14		-23,964.	
15 Other current liabilities (attach schedule) SEE STATEMENT 5	15		173,004.	
16 Loans from stockholders and other related persons	16			
17 Other liabilities (attach schedule)	17		0.	
18 Capital stock:				
a Preferred stock	18a			
b Common stock	18b		13,260.	
19 Paid-in or capital surplus (attach reconciliation)	19	0.	443,981.	
20 Retained earnings	20		53,228.	
21 Less cost of treasury stock	21	()	()	
22 Total liabilities and stockholders' equity	22	0.	659,509.	

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Schedule G Other Information

Yes No

- 1 During the tax year, did the foreign corporation own at least a 10% interest, directly or indirectly, in a foreign partnership? ☐ Yes ☒ No
 If "Yes," see the instructions for required attachment.
- 2 During the tax year, did the foreign corporation own an interest in any trust? ☐ Yes ☒ No
- 3 During the tax year, did the foreign corporation own any foreign entities that were disregarded as entities separate from their owners under Regulations sections 301.7701-2 and 301.7701-3? ☐ Yes ☒ No
 If "Yes," attach a statement listing the name, country under whose laws the entity was organized, and EIN (if any) of each entity.

Schedule H Current Earnings and Profits (See the instructions.)

Important: Enter the amounts on lines 1 through 5c in functional currency.

1 Current year net income or (loss) per foreign books of account			1	60,312.
2 Net adjustments made to line 1 to determine current earnings and profits according to U.S. financial and tax accounting standards (see instructions):				
a Capital gains or losses				
b Depreciation and amortization				
c Depletion				
d Investment or incentive allowance				
e Charges to statutory reserves				
f Inventory adjustments				
g Taxes				
h Other (attach schedule)	0.	0.		
3 Total net additions	0.			
4 Total net subtractions		0.		
5a Current earnings and profits (line 1 plus line 3 minus line 4)			5a	60,312.
b DASTM gain or (loss) for foreign corporations that use DASTM (see instructions)			5b	
c Combine lines 5a and 5b			5c	60,312.
d Current earnings and profits in U.S. dollars (line 5c translated at the appropriate exchange rate as defined in section 989(b) and the related regulations) (see instructions)			5d	53,844.
Enter exchange rate used for line 5d ▶				0.8927500

Schedule I Summary of Shareholder's Income From Foreign Corporation (See the instructions.)

1 Subpart F income (line 40b, Worksheet A in the instructions)	1	
2 Earnings invested in U.S. property (line 17, Worksheet B in the instructions)	2	
3 Previously excluded subpart F income withdrawn from qualified investments (line 6b, Worksheet C in the instructions)	3	
4 Previously excluded export trade income withdrawn from investment in export trade assets (line 7b, Worksheet D in the instructions)	4	
5 Factoring income	5	
6 Total of lines 1 through 5. Enter here and on your income tax return. See instructions	6	0.
7 Dividends received (translated at spot rate on payment date under section 989(b)(1))	7	
8 Exchange gain or (loss) on a distribution of previously taxed income	8	

Yes No

- Was any income of the foreign corporation blocked? ☐ Yes ☒ No
- Did any such income become unblocked during the tax year (see section 964(b))? ☐ Yes ☒ No

If the answer to either question is "Yes," attach an explanation.

**SCHEDULE J
(Form 5471)**(Rev. May 2001)
Department of the Treasury
Internal Revenue Service**Accumulated Earnings and Profits (E&P)
of Controlled Foreign Corporation**

OMB No. 1545-0704

▶ Attach to Form 5471. See Instructions for Form 5471.

Name of person filing Form 5471

W.R. GRACE & CO. & SUBSIDIARIES

Identifying number

65-0773649

Name of foreign corporation

PIERI ESPECIALIDADES SL

Important. Enter amounts in functional currency.	(a) Post-1986 Undistributed Earnings (post-86 section 959(c)(3) balance)	(b) Pre-1987 E&P Not Previously Taxed (pre-87 section 959(c)(3) balance)	(c) Previously Taxed E&P (see instructions) (sections 959(c)(1) and (2) balances)			(d) Total Section 964(a) E&P (combine columns (a), (b), and (c))
			(i) Earnings Invested in U.S. Property	(ii) Earnings Invested in Excess Passive Assets	(iii) Subpart F Income	
1 Balance at beginning of year	0.					0.
2a Current year E&P	60,312.					
b Current year deficit in E&P						
3 Total current and accumulated E&P not previously taxed (line 1 plus line 2a, minus line 2b)	60,312.					
4 Amounts included under sec. 951(a) or reclassified under section 959(c) in current year						
5a Actual distributions or reclassifications of previously taxed E&P						
b Actual distributions of nonpreviously taxed E&P						
6a Balance of previously taxed E&P at end of year (line 1 plus line 4, minus line 5a)			0.	0.	0.	
b Balance of E&P not previously taxed at end of year (line 3 minus line 4, minus line 5b)	60,312.	0.				
7 Balance at end of year. (Enter amount from line 6a / line 6b, whichever is applic.)	60,312.	0.	0.	0.	0.	60,312.

For Paperwork Reduction Act Notice, see the Instructions for Form 5471.

Schedule J (Form 5471) (Rev. 5-2001)

SCHEDULE M
(Form 5471)
 (Rev. May 2001)
 Department of the Treasury
 Internal Revenue Service

**Transactions Between Controlled Foreign Corporation
 and Shareholders or Other Related Persons**

OMB No. 1545-0704

▶ Attach to Form 5471. See instructions for Form 5471.

Name of person filing Form 5471

W.R. GRACE & CO. & SUBSIDIARIES

Identifying number

65-0773649

Name of foreign corporation

PIERI ESPECIALIDADES SL

Important: Complete a separate Schedule M for each controlled foreign corporation. Enter the totals for each type of transaction that occurred during the annual accounting period between the foreign corporation and the persons listed in columns (b) through (f). All amounts must be stated in U.S. dollars translated from functional currency at the average exchange rate for the foreign corporation's tax year. See the instructions.

Enter the relevant functional currency and the exchange rate used throughout this schedule ▶ 8927500

(a) Transactions of foreign corporation	(b) U.S. person filing this return	(c) Any domestic corporation or partnership controlled by U.S. person filing this return	(d) Any other foreign corporation or partnership controlled by U.S. person filing this return	(e) 10% or more U.S. shareholder of controlled foreign corporation (other than the U.S. person filing this return)	(f) 10% or more U.S. shareholder of any corporation controlling the foreign corporation
1 Sales of stock in trade (inventory).....					
2 Sales of property rights (patents, trademarks, etc.)....					
3 Compensation received for technical, managerial, engineering, construction, or like services.....					
4 Commissions received.....					
5 Rents, royalties, and license fees received.....					
6 Dividends received (exclude deemed distributions under subpart F and distributions of previously taxed income).....					
7 Interest received.....					
8 Premiums received for insurance or reinsurance.....					
9 Add lines 1 through 8.....	0.	0.	0.	0.	0.
10 Purchases of stock in trade (inventory).....			222,754.		
11 Purchases of tangible property other than stock in trade.....					
12 Purchases of property rights (patents, trademarks, etc.)....					
13 Compensation paid for technical, managerial, engineering, construction, or like services.....			2,623.		
14 Commissions paid.....					
15 Rents, royalties, and license fees paid.....					
16 Dividends paid.....					
17 Interest paid.....					
18 Add lines 10 through 17.....	0.	0.	225,377.	0.	0.
19 Amounts borrowed (enter the maximum loan balance during the year) -- see instructions...					
20 Amounts loaned (enter the maximum loan balance during the year) -- see instructions...					

For Paperwork Reduction Act Notice, see the Instructions for Form 5471.

Schedule M (Form 5471) (Rev. 5-2001)

**SCHEDULE O
(Form 5471)**

(Rev. May 2001)

Department of the Treasury
Internal Revenue Service**Organization or Reorganization of Foreign
Corporation, and Acquisitions and
Dispositions of its Stock**

OMB No. 1545-0704

▶ Attach to Form 5471. See instructions for Form 5471.

Name of person filing Form 5471

W.R. GRACE & CO. & SUBSIDIARIES

Identifying number

65-0773649

Name of foreign corporation

PIERI ESPECIALIDADES SL

Important: Complete a **separate** Schedule O for each foreign corporation for which information must be reported.**Part I To Be Completed by U.S. Officers and Directors**

(a) Name of shareholder for whom acquisition information is reported	(b) Address of shareholder	(c) Identifying number of shareholder	(d) Date of original 10% acquisition	(e) Date of additional 10% acquisition

Part II To Be Completed by U.S. Shareholders**Note:** If this return is required because one or more shareholders became U.S. persons, attach a list showing the names of such persons and the date each became a U.S. person.**Section A -- General Shareholder Information**

(a) Name, address, and identifying number of shareholder(s) filing this schedule	(b) For shareholder's latest U.S. income tax return filed, indicate:			(c) Date (if any) share- holder last filed info. return under section 6046 for the foreign corporation
	(1) Type of return (enter form number)	(2) Date return filed	(3) Internal Revenue Service Center where filed	
W.R. GRACE & CO. - CONN 5400 BROKEN SOUND BLVD BOCA RATON, FL 33487	1120	09/15/2001	ATLANTA, GA	

Section B -- U.S. Persons Who Are Officers or Directors of the Foreign Corporation

(a) Name of U.S. officer or director	(b) Address	(c) Social security number	(d) Check appropriate box(es)	
			Officer	Director

Section C -- Acquisition of Stock

(a) Name of shareholder(s) filing this schedule	(b) Class of stock acquired	(c) Date of acquisition	(d) Method of acquisition	(e) Number of shares acquired		
				(1) Directly	(2) Indirectly	(3) Constructively
W.R. GRACE & CO. - CONN.	ORDINARY	07/31/01	CASH			250

For Paperwork Reduction Act Notice, see the Instructions for Form 5471.

Schedule O (Form 5471) (Rev. 5-2001)

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Schedule O (Form 5471) (Rev. 5-2001)

(f) Amount paid or value given	(g) Name and address of person from whom shares were acquired
300,000	Available at taxpayers office

Section D -- Disposition of Stock

(a) Name of shareholder disposing of stock	(b) Class of stock	(c) Date of disposition	(d) Method of disposition	(e) Number of shares disposed of		
				(1) Directly	(2) Indirectly	(3) Constructively

(f) Amount received	(g) Name and address of person to whom disposition of stock was made

Section E -- Organization or Reorganization of Foreign Corporation

(a) Name and address of transferor	(b) Identifying number (if any)	(c) Date of transfer

(d) Assets transferred to foreign corporation			(e) Description of assets transferred by, or notes or securities issued by, foreign corporation
(1) Description of assets	(2) Fair market value	(3) Adjusted basis (if transferor was U.S. person)	

Section F -- Additional Information

(a) If the foreign corporation or a predecessor U.S. corporation filed (or joined with a consolidated group in filing) a U.S. income tax return for any of the last 3 years, attach a statement indicating the year for which a return was filed (and, if applicable, the name of the corporation filing the consolidated return), the taxable income or loss, and the U.S. income tax paid (after all credits).

(b) List the date of any reorganization of the foreign corporation that occurred during the last 4 years while any U.S. person held 10% or more in value or vote (directly or indirectly) of the corporation's stock ►

(c) If the foreign corporation is a member of a group constituting a chain of ownership, attach a chart, for each unit of which a shareholder owns 10% or more in value or voting power of the outstanding stock. The chart must indicate the corporation's position in the chain of ownership and the percentages of stock ownership (see the instructions for an example).

♥ 000432 09/03/2002
W.R. GRACE & CO. & SUBSIDIARIES
PIERI ESPECIALIDADES SL

Tax Year Ended 12/31/2001

Form 5471 Page 2 Schedules

Other Income

Description	Functional Currency	U.S. Dollars
-----	-----	-----
OPERATING REVENUE	864	771
OTHER INCOME	17	15
	-----	-----
Total	881	786
	=====	=====

000432 09/03/2002
W.R. GRACE & CO. & SUBSIDIARIES
PIERI ESPECIALIDADES SL

Statement 2
65-0773649

Tax Year Ended 12/31/2001

Form 5471 Page 2 Schedules

Other Deductions

Description	Functional Currency	U.S. Dollars
PROFESSIONAL, CORPORATION	6,422	5,733
ADVERTISING	4,048	3,614
GENERAL STATIONARY AND SU	4,465	3,986
TELEPHONE COMMUNICATIONS	15,954	14,243
OPERATING COSTS	57	51
UTILITIES	75	67
REPAIRS AND MAINTENANCE	1,014	905
INSURANCE	192	171
SERVICE CHARGES	726	648
EXPENSE TRANSFERS	2,564	2,289
OTHER DEDUCTIONS	-232	-207
Total	35,285	31,500

♥ 000432 09/03/2002
W.R. GRACE & CO. & SUBSIDIARIES
PIERI ESPECIALIDADES SL

Tax Year Ended 12/31/2001

Form 5471 Page 3 Schedules

Schedule F, line 4 -- Other Current Assets

Detail Description	Beginning	Ending
-----	-----	-----
OTHER PREPAYMENTS AND OTH		22,564
	-----	-----
Total	0	22,564
	=====	=====

000432 09/03/2002
W.R. GRACE & CO. & SUBSIDIARIES
PIERI ESPECIALIDADES SL

Statement 4
65-0773649

Tax Year Ended 12/31/2001

Form 5471 Page 3 Schedules

Schedule F, line 7 -- Other Investments

Detail Description	Beginning	Ending
MISCELLANEOUS INVESTMENTS		134
Total	0	134

000432 09/03/2002
W.R. GRACE & CO. & SUBSIDIARIES
PIERI ESPECIALIDADES SL

Statement 5
65-0773649

Tax Year Ended 12/31/2001

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Schedule F, line 15 -- Other Current Liabilities

Detail Description	Beginning	Ending
ACCEPTANCE PAYABLE		45,239
INCOME TAXES PAYABLE		-117,948
ACCRUED CURRENT LIABILITI		67,321
INTER CORPORATE BAL. WITH		178,392
Total	0	173,004

Form **5471**

(Rev. May 2001)

Department of the Treasury
Internal Revenue Service**Information Return of U.S. Persons With
Respect To Certain Foreign Corporations**

▶ See separate instructions.

Information furnished for the foreign corporation's annual accounting period (tax year required by
section 898) (see instructions) beginning 01/01, 2001, and ending 12/31, 2001

OMB No. 1545-0704

File in Duplicate

(see When and
Where To File in the
instructions)

Name of person filing this return

W. R. GRACE & CO. & SUBSIDIARIES

A Identifying number

65-0773649

Number, street, & room or suite no. (or P.O. box no. if mail is not delivered to street address)

5400 BROKEN SOUND BLVD. - SUITE 300

B Category of filer (See instructions. Check applicable box(es)):1 ☐ 2 ☐ 3 ☐ 4 ☒ 5 ☒

City or town, state, and ZIP code

BOCA RATON, FL 33487

C Enter the total percentage of the foreign corporation's voting stock

you owned at the end of its annual accounting period %

Filer's tax year beginning 01/01, 2001, and ending 12/31, 2001

D Person(s) on whose behalf this information return is filed:

(1) Name	(2) Address	(3) Identifying number	(4) Check applicable box(es)		
			Shareholder	Officer	Director

Important: Fill in all applicable lines and schedules. All information must be in the English language. All amounts must be stated in U.S. dollars unless otherwise indicated.**1a Name and address of foreign corporation**

GRACE AB (SWEDEN)

BOX 622

251 06 HELSINGBORG, SWEDEN

b Employer identification number, if any**c Country under whose laws incorporated**

SWEDEN

d Date of incorporation

03/17/24

e Principal place of busn.

SWEDEN

**f Principal business activity
code number**

325900

g Principal business activity
OTHER CHEMICAL
PRODUCT MFG**h Functional currency**

Swedish Krona

2 Provide the following information for the foreign corporation's accounting period stated above.

a Name, address, and identifying number of branch office or agent (if any) in the United States	b If a U.S. income tax return was filed, please show:	
	(i) Taxable income or (loss)	(ii) U.S. income tax paid (after all credits)
c Name and address of foreign corporation's statutory or resident agent in country of incorporation	d Name and address (including corporate department, if applicable) of person (or persons) with custody of books & records of the foreign corporation, and the location of such books and records, if different	
	RAGNAR STENBERT	

Schedule A Stock of the Foreign Corporation**Part I — ALL Classes of Stock**

(a) Description of each class of stock	(b) Number of shares issued and outstanding	
	(i) Beginning of annual accounting period	(ii) End of annual accounting period
COMMON	109,125	109,125

Part II — Additional Information for Preferred Stock

(To be completed only by Category 1 filers for foreign personal holding companies)

(a) Description of each class of Preferred stock (Note: This description should match the corresponding description entered in Part I, column (a).)	(b) Par value in functional currency	(c) Rate of dividend	(d) Indicate whether stock is cumulative or noncumulative

For Paperwork Reduction Act Notice, see the separate instructions.

Form **5471** (Rev. 5-2001)

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Form 5471 (Rev. 5-2001)

Schedule E Income, War Profits, and Excess Profits Taxes Paid or Accrued (See instructions.)

(a) Name of country or U.S. possession	Amount of tax		
	(b) In foreign currency	(c) Conversion rate	(d) In U.S. dollars
1 U.S.			
2 SWEDEN	744,494.	0945138	70,365.
3			
4			
5			
6			
7			
8 Total			70,365.

Schedule F Balance Sheet

Important: Report all amounts in U.S. dollars prepared and translated in accordance with U.S. GAAP. See the instructions for an exception for DASTM corporations.

Assets		(a) Beginning of annual accounting period	(b) End of annual accounting period
1 Cash		3,890,439.	160,198.
2a Trade notes and accounts receivable		1,803,822.	91,649.
b Less allowance for bad debts		()	(0.)
3 Inventories			
4 Other current assets (attach schedule) SEE STATEMENT 3		31,582.	26,218.
5 Loans to stockholders and other related persons			
6 Investment in subsidiaries (attach schedule)			
7 Other investments (attach schedule)		0.	0.
8a Buildings and other depreciable assets		68,994.	61,529.
b Less accumulated depreciation		(58,469.)	(57,845.)
9a Depletable assets			
b Less accumulated depletion		()	()
10 Land (net of any amortization)			
11 Intangible assets:			
a Goodwill			
b Organization costs			
c Patents, trademarks, and other intangible assets			
d Less accumulated amortization for lines 11a, b, and c		()	()
12 Other assets (attach schedule) SEE STATEMENT 4		2,561.	0.
13 Total assets		5,738,929.	281,749.
Liabilities and Stockholders' Equity			
14 Accounts payable		11,011.	7,754.
15 Other current liabilities (attach schedule) SEE STATEMENT 5		926,471.	354,643.
16 Loans from stockholders and other related persons		-1,270,588.	-5,725,017.
17 Other liabilities (attach schedule) SEE STATEMENT 6		9,350.	71,090.
18 Capital stock:			
a Preferred stock			
b Common stock		1,142,648.	1,019,009.
19 Paid-in or capital surplus (attach reconciliation)		0.	0.
20 Retained earnings		4,920,037.	4,554,270.
21 Less cost of treasury stock		()	()
22 Total liabilities and stockholders' equity		5,738,929.	281,749.

Form 5471 (Rev. 5-2001)

Page 4

Schedule G Other Information

- 1 During the tax year, did the foreign corporation own at least a 10% interest, directly or indirectly, in a foreign partnership? ☐ Yes ☒ No
If "Yes," see the instructions for required attachment.
- 2 During the tax year, did the foreign corporation own an interest in any trust? ☐ Yes ☒ No
- 3 During the tax year, did the foreign corporation own any foreign entities that were disregarded as entities separate from their owners under Regulations sections 301.7701-2 and 301.7701-3? ☐ Yes ☒ No
If "Yes," attach a statement listing the name, country under whose laws the entity was organized, and EIN (if any) of each entity.

Schedule H Current Earnings and Profits (See the instructions.)

Important: Enter the amounts on lines 1 through 5c in functional currency.

1	Current year net income or (loss) per foreign books of account		1	1,784,121.
2	Net adjustments made to line 1 to determine current earnings and profits according to U.S. financial and tax accounting standards (see instructions):			
		Net Additions	Net Subtractions	
a	Capital gains or losses			
b	Depreciation and amortization			
c	Depletion			
d	Investment or incentive allowance			
e	Charges to statutory reserves			
f	Inventory adjustments			
g	Taxes	147,590.		
h	Other (attach schedule)	0.	0.	
3	Total net additions	147,590.		
4	Total net subtractions		0.	
5a	Current earnings and profits (line 1 plus line 3 minus line 4)			5a 1,931,711.
b	DASTM gain or (loss) for foreign corporations that use DASTM (see instructions)			5b
c	Combine lines 5a and 5b			5c 1,931,711.
d	Current earnings and profits in U.S. dollars (line 5c translated at the appropriate exchange rate as defined in section 989(b) and the related regulations) (see instructions)			5d 185,676.
Enter exchange rate used for line 5d ▶				0.0961200

Schedule I Summary of Shareholder's Income From Foreign Corporation (See the instructions.)

1	Subpart F income (line 40b, Worksheet A in the instructions)	1	
2	Earnings invested in U.S. property (line 17, Worksheet B in the instructions)	2	
3	Previously excluded subpart F income withdrawn from qualified investments (line 6b, Worksheet C in the instructions)	3	
4	Previously excluded export trade income withdrawn from investment in export trade assets (line 7b, Worksheet D in the instructions)	4	
5	Factoring income	5	
6	Total of lines 1 through 5. Enter here and on your income tax return. See instructions	6	0.
7	Dividends received (translated at spot rate on payment date under section 989(b)(1))	7	
8	Exchange gain or (loss) on a distribution of previously taxed income	8	

• Was any income of the foreign corporation blocked? ☐ Yes ☒ No

• Did any such income become unblocked during the tax year (see section 964(b))? ☐ Yes ☒ No

If the answer to either question is "Yes," attach an explanation.

**SCHEDULE J
(Form 5471)**(Rev. May 2001)
Department of the Treasury
Internal Revenue Service**Accumulated Earnings and Profits (E&P)
of Controlled Foreign Corporation**

OMB No. 1545-0704

▶ Attach to Form 5471. See instructions for Form 5471.

Name of person filing Form 5471

W. R. GRACE & CO. & SUBSIDIARIES

Identifying number

65-0773649

Name of foreign corporation

GRACE AB (SWEDEN)

Important. Enter amounts in functional currency.	(a) Post-1986 Undistributed Earnings (post-86 section 959(c)(3) balance)	(b) Pre-1987 E&P Not Previously Taxed (pre-87 section 959(c)(3) balance)	(c) Previously Taxed E&P (see instructions) (sections 959(c)(1) and (2) balances)			(d) Total Section 964(a) E&P (combine columns (a), (b), and (c))
			(i) Earnings Invested in U.S. Property	(ii) Earnings Invested in Excess Passive Assets	(iii) Subpart F Income	
1 Balance at beginning of year	18,180,644.					18,180,644.
2a Current year E&P	1,931,711.					
b Current year deficit in E&P						
3 Total current and accumulated E&P not previously taxed (line 1 plus line 2a, minus line 2b)	20,112,355.					
4 Amounts included under sec. 951(a) or reclassified under section 959(c) in current year						
5a Actual distributions or reclassifications of previously taxed E&P						
b Actual distributions of nonpreviously taxed E&P						
6a Balance of previously taxed E&P at end of year (line 1 plus line 4, minus line 5a)			0.	0.	0.	
b Balance of E&P not previously taxed at end of year (line 3 minus line 4, minus line 5b)	20,112,355.	0.				
7 Balance at end of year. (Enter amount from line 6a / line 6b, whichever is applic.)	20,112,355.	0.	0.	0.	0.	20,112,355.

For Paperwork Reduction Act Notice, see the instructions for Form 5471.

Schedule J (Form 5471) (Rev. 5-2001)

SCHEDULE M
(Form 5471)
 (Rev. May 2001)
 Department of the Treasury
 Internal Revenue Service

Transactions Between Controlled Foreign Corporation
and Shareholders or Other Related Persons

OMB No. 1545-0704

▶ Attach to Form 5471. See instructions for Form 5471.

Name of person filing Form 5471

W. R. GRACE & CO. & SUBSIDIARIES

Identifying number

65-0773649

Name of foreign corporation

GRACE AB (SWEDEN)

Important: Complete a separate Schedule M for each controlled foreign corporation. Enter the totals for each type of transaction that occurred during the annual accounting period between the foreign corporation and the persons listed in columns (b) through (f). All amounts must be stated in U.S. dollars translated from functional currency at the average exchange rate for the foreign corporation's tax year. See the instructions.

 Enter the relevant functional currency and the exchange rate used throughout this schedule ▶ **Swedish Krona 0.0961200**

(a) Transactions of foreign corporation	(b) U.S. person filing this return	(c) Any domestic corporation or partnership controlled by U.S. person filing this return	(d) Any other foreign corporation or partnership controlled by U.S. person filing this return	(e) 10% or more U.S. shareholder of controlled foreign corporation (other than the U.S. person filing this return)	(f) 10% or more U.S. shareholder of any corporation controlling the foreign corporation
1 Sales of stock in trade (inventory)					
2 Sales of property rights (patents, trademarks, etc.)					
3 Compensation received for technical, managerial, engineering, construction, or like services.					
4 Commissions received			449,291.		
5 Rents, royalties, and license fees received.					
6 Dividends received (exclude deemed distributions under subpart F and distributions of previously taxed income).					
7 Interest received			61,093.		
8 Premiums received for insurance or reinsurance.					
9 Add lines 1 through 8	0.	0.	510,384.	0.	0.
10 Purchases of stock in trade (inventory)					
11 Purchases of tangible property other than stock in trade					
12 Purchases of property rights (patents, trademarks, etc.)					
13 Compensation paid for technical, managerial, engineering, construction, or like services.					
14 Commissions paid.					
15 Rents, royalties, and license fees paid.					
16 Dividends paid					
17 Interest paid					
18 Add lines 10 through 17	0.	0.	0.	0.	0.
19 Amounts borrowed (enter the maximum loan balance during the year) -- see instructions ...					
20 Amounts loaned (enter the maximum loan balance during the year) -- see instructions ...			6,897,541.		

For Paperwork Reduction Act Notice, see the Instructions for Form 5471.

Schedule M (Form 5471) (Rev. 5-2001)

♥ 000706 09/03/2002
W. R. GRACE & CO. & SUBSIDIARIES
GRACE AB (SWEDEN)

Statement 1
65-0773649

Tax Year Ended 12/31/2001

Form 5471 Page 2 Schedules

Other Income

Description	Functional Currency	U.S. Dollars
-----	-----	-----
OTHER INCOME	602,660	57,928
INTER CORP. OTHER INCOME	346,121	33,269
	-----	-----
Total	948,781	91,197
	=====	=====

000706 09/03/2002
W. R. GRACE & CO. & SUBSIDIARIES
GRACE AB (SWEDEN)

Statement 2
65-0773649

Tax Year Ended 12/31/2001

Form 5471 Page 2 Schedules

Other Deductions

Description	Functional Currency	U.S. Dollars
PROFESSIONAL, CORPORATION	70,274	6,755
GENERAL STATIONARY AND SU	49,666	4,774
TELEPHONE COMMUNICATIONS	801,875	77,076
EXPENSE TRANSFERS	-4,326,505	-415,864
OTHER DEDUCTIONS	323,746	31,118
Total	-3,080,944	-296,141

000706 09/03/2002
W. R. GRACE & CO. & SUBSIDIARIES
GRACE AB (SWEDEN)

Statement 3
65-0773649

Tax Year Ended 12/31/2001

Form 5471 Page 3 Schedules

Schedule F, line 4.-- Other Current Assets

Detail Description	Beginning	Ending
OTHER PREPAYMENTS AND OTH	31,582	26,218
Total	31,582	26,218

000706 09/03/2002
W. R. GRACE & CO. & SUBSIDIARIES
GRACE AB (SWEDEN)

Statement 4
65-0773649

Tax Year Ended 12/31/2001

Form 5471 Page 3 Schedules

Schedule F, line 12 -- Other Assets

Detail Description	Beginning	Ending
-----	-----	-----
DEFERRED CHARGES	2,561	
	-----	-----
Total	2,561	0
	=====	=====

000706 09/03/2002
W. R. GRACE & CO. & SUBSIDIARIES
GRACE AB (SWEDEN)

Statement 5
65-0773649

Tax Year Ended 12/31/2001

Form 5471 Page 3 Schedules

Schedule F, line 15 -- Other Current Liabilities

Detail Description	Beginning	Ending
ACCEPTANCE PAYABLE	125	
INCOME TAXES PAYABLE	552,417	217,682
ACCRUED CURRENT LIABILITY	377,379	239,766
INTER CORPORATE BAL. WITH	-3,450	-109,342
OTHER CURRENT LIABILITIES		6,537
Total	926,471	354,643

000706 09/03/2002
W. R. GRACE & CO. & SUBSIDIARIES
GRACE AB (SWEDEN)

Statement 6
65-0773649

Tax Year Ended 12/31/2001

Form 5471 Page 3 Schedules

Schedule F, line 17 -- Other Liabilities

Detail Description	Beginning	Ending
RESERVES	21,796	12,901
NON CURRENT DEFERRED TAX	-12,446	58,189
Total	9,350	71,090

000960

09/03/2002

FILED PURSUANT TO REV. PROC. 92-70 FOR DORMANT FOREIGN CORPORATIONS

Form **5471**

(Rev. May 2001)

**Information Return of U.S. Persons With
Respect To Certain Foreign Corporations**

▶ See separate instructions.

OMB No. 1545-0704

File in Duplicate

(see When and
Where To File in the
instructions)Department of the Treasury
Internal Revenue ServiceInformation furnished for the foreign corporation's annual accounting period (tax year required by
section 898) (see instructions) beginning 01/01, 2001, and ending 12/31, 2001

Name of person filing this return

W. R. GRACE & CO. & SUBSIDIARIES

A Identifying number

65-0773649

Number, street, & room or suite no. (or P.O. box no. if mail is not delivered to street address)

5400 BROKEN SOUND BLVD. - SUITE 300

B Category of filer (See instructions. Check applicable box(es)):1 ☐ 2 ☐ 3 ☐ 4 ☒ 5 ☒

City or town, state, and ZIP code

BOCA RATON, FL 33487

**C Enter the total percentage of the foreign corporation's voting stock
you owned at the end of its annual accounting period**

100%

Filer's tax year beginning 01/01, 2001, and ending 12/31, 2001

D Person(s) on whose behalf this information return is filed:

(1) Name	(2) Address	(3) Identifying number	(4) Check applicable box(es)		
			Share- holder	Officer	Director

Important: Fill in all applicable lines and schedules. All information must be in the English language. All amounts must be stated in U.S. dollars unless otherwise indicated.**1a Name and address of foreign corporation**

GRACE SWEDEN AB

P. O BOX 622

S-251 06 HELSINGBORG, SWEDEN

b Employer identification number, if any**c Country under whose laws incorporated**

SWEDEN

d Date of incorporation

03/21/58

e Principal place of busn.**f Principal business activity
code number****g Principal business activity****h Functional currency**

Swedish Krona

2 Provide the following information for the foreign corporation's accounting period stated above.

a Name, address, and identifying number of branch office or agent (if any) in the United States		b If a U.S. income tax return was filed, please show:	
		(i) Taxable income or (loss)	(ii) U.S. income tax paid (after all credits)
c Name and address of foreign corporation's statutory or resident agent in country of incorporation		d Name and address (including corporate department, if applicable) of person (or persons) with custody of books & records of the foreign corporation, and the location of such books and records, if different	

Schedule A Stock of the Foreign Corporation**Part I — ALL Classes of Stock**

(a) Description of each class of stock	(b) Number of shares issued and outstanding	
	(i) Beginning of annual accounting period	(ii) End of annual accounting period

Part II — Additional Information for Preferred Stock

(To be completed only by Category 1 filers for foreign personal holding companies)

(a) Description of each class of Preferred stock (Note: This description should match the corresponding description entered in Part I, column (a).)	(b) Par value in functional currency	(c) Rate of dividend	(d) Indicate whether stock is cumulative or noncumulative

For Paperwork Reduction Act Notice, see the separate instructions.

Form **5471** (Rev. 5-2001)

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NTF 35686

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Form **5471**

(Rev. May 2001)

Department of the Treasury
Internal Revenue Service**Information Return of U.S. Persons With
Respect To Certain Foreign Corporations**

▶ See separate instructions.

Information furnished for the foreign corporation's annual accounting period (tax year required by
section 898) (see instructions) beginning 7/31, 2001, and ending 12/31, 2001

OMB No. 1545-0704

File In Duplicate
(see When and
Where To File in the
instructions)

Name of person filing this return

W. R. GRACE & CO. & SUBSIDIARIES

A Identifying number

65-0773649

Number, street, & room or suite no. (or P.O. box no. if mail is not delivered to street address)

5400 BROKEN SOUND BLVD. - SUITE 300

B Category of filer (See instructions. Check applicable box(es)):1 ☐ 2 ☐ 3 ☒ 4 ☒ 5 ☒

City or town, state, and ZIP code

BOCA RATON, FL 33487

C Enter the total percentage of the foreign corporation's voting stock

you owned at the end of its annual accounting period 100 %

Filer's tax year beginning 01/01, 2001, and ending 12/31, 2001

D Person(s) on whose behalf this information return is filed:

(1) Name	(2) Address	(3) Identifying number	(4) Check applicable box(es)		
			Shareholder	Officer	Director

Important: Fill in all applicable lines and schedules. All information must be in the English language. All amounts must be stated in U.S. dollars unless otherwise indicated.**1a Name and address of foreign corporation**

PIERI S.A.

EN BUDRON E9

1052 LE MONT-SUR-LAUSANNE, SWITZERLAND

b Employer identification number, if any**c Country under whose laws incorporated**
SWITZERLAND**d Date of incorporation**

2/9/90

e Principal place of busn.

SWITZERLAND

f Principal business activity
code number

422600

g Principal business activity

CHEM & ALLIED

PROD WHOLESALER

h Functional currency

Swiss Franc

2 Provide the following information for the foreign corporation's accounting period stated above.**a Name, address, and identifying number of branch office or agent**
(if any) in the United States**b If a U.S. income tax return was filed, please show:**

(i) Taxable income or (loss)

(ii) U.S. income tax paid
(after all credits)**c Name and address of foreign corporation's statutory or resident**
agent in country of incorporation**d Name and address (including corporate department, if applicable) of**
person (or persons) with custody of books & records of the foreign
corporation, and the location of such books and records, if different

ALAIN CAVILLON

Schedule A Stock of the Foreign Corporation**Part I — ALL Classes of Stock**

(a) Description of each class of stock	(b) Number of shares issued and outstanding	
	(i) Beginning of annual accounting period	(ii) End of annual accounting period
COMMON		100

Part II — Additional Information for Preferred Stock

(To be completed only by Category 1 filers for foreign personal holding companies)

(a) Description of each class of Preferred stock (Note: This description should match the corresponding description entered in Part I, column (a).)	(b) Par value in functional currency	(c) Rate of dividend	(d) Indicate whether stock is cumulative or noncumulative

For Paperwork Reduction Act Notice, see the separate instructions.

Form **5471** (Rev. 5-2001)

PIERI S.A.

[illegible]

Important: Report all information in functional currency in accordance with U.S. GAAP. Also, report each amount in U.S. dollars translated from functional currency (using GAAP translation rules). However, if the functional currency is the U.S. dollar, complete only the U.S. Dollars column. See instructions for special rules for DASTM corporations.

		Functional Currency	U.S. Dollars
INCOME	1a Gross receipts or sales	860,818.	509,682.
	b Returns and allowances	-9,487.	-5,617.
	c Subtract line 1b from line 1a	870,305.	515,299.
	2 Cost of goods sold	512,428.	303,404.
	3 Gross profit (subtract line 2 from line 1c)	357,877.	211,895.
	4 Dividends		
	5 Interest		
	6 Gross rents, royalties, and license fees		
	7 Net gain or (loss) on sale of capital assets		
DEDUCTIONS	8 Other income (attach schedule) SEE STATEMENT 1.	10,515.	6,226.
	9 Total income (add lines 3 through 8)	368,392.	218,121.
	10 Compensation not deducted elsewhere	200,932.	118,970.
	11 Rents, royalties, and license fees	16,956.	10,040.
	12 Interest		
	13 Depreciation not deducted elsewhere		
	14 Depletion		
	15 Taxes (exclude provision for income, war profits, and excess profits taxes)		
	16 Other deductions (attach schedule -- exclude provision for income, war profits, and excess profits taxes) SEE STATEMENT 2.	39,138.	23,173.
INCOME	17 Total deductions (add lines 10 through 16)	257,026.	152,183.
	18 Net income or (loss) before extraordinary items, prior period adjustments, and the provision for income, war profits, and excess profits taxes (subtract line 17 from line 9)	111,366.	65,938.
	19 Extraordinary items and prior period adjustments (see instructions)		
	20 Provision for income, war profits, and excess profits taxes (see instructions)	26,502.	15,692.
	21 Current year net income or (loss) per books (line 18 plus line 19 minus line 20)	84,864.	50,246.

Form 5471 (Rev. 5-2001)

Schedule E Income, War Profits, and Excess Profits Taxes Paid or Accrued (See instructions.)

(a) Name of country or U.S. possession	Amount of tax		
	(b) In foreign currency	(c) Conversion rate	(d) In U.S. dollars
1 U.S.			
2 SWITZERLAND	26,502.	0.5921063	15,692.
3			
4			
5			
6			
7			
8 Total			15,692.

Schedule F Balance Sheet

Important: Report all amounts in U.S. dollars prepared and translated in accordance with U.S. GAAP. See the instructions for an exception for DASTM corporations.

Assets	(a) Beginning of annual accounting period		(b) End of annual accounting period	
1 Cash	1		176,173.	
2a Trade notes and accounts receivable	2a		308,773.	
b Less allowance for bad debts	2b	()	(1,267.)	
3 Inventories	3		25,529.	
4 Other current assets (attach schedule) SEE STATEMENT 3	4		15,941.	
5 Loans to stockholders and other related persons	5			
6 Investment in subsidiaries (attach schedule)	6			
7 Other investments (attach schedule)	7		0.	
8a Buildings and other depreciable assets	8a		17,357.	
b Less accumulated depreciation	8b	()	(1,978.)	
9a Depletable assets	9a			
b Less accumulated depletion	9b	()	()	
10 Land (net of any amortization)	10			
11 Intangible assets:				
a Goodwill	11a			
b Organization costs	11b			
c Patents, trademarks, and other intangible assets	11c			
d Less accumulated amortization for lines 11a, b, and c	11d	()	()	
12 Other assets (attach schedule)	12		0.	
13 Total assets	13	0.	540,528.	
Liabilities and Stockholders' Equity				
14 Accounts payable	14		44,339.	
15 Other current liabilities (attach schedule) SEE STATEMENT 4	15		285,399.	
16 Loans from stockholders and other related persons	16			
17 Other liabilities (attach schedule)	17		0.	
18 Capital stock:				
a Preferred stock	18a			
b Common stock	18b		59,483.	
19 Paid-in or capital surplus (attach reconciliation)	19	0.	100,826.	
20 Retained earnings	20		50,481.	
21 Less cost of treasury stock	21	()	()	
22 Total liabilities and stockholders' equity	22	0.	540,528.	

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Form 5471 (Rev. 5-2001)

Schedule G Other Information

Yes No

- 1 During the tax year, did the foreign corporation own at least a 10% interest, directly or indirectly, in a foreign partnership? ☐ Yes ☒ No
 If "Yes," see the instructions for required attachment.
- 2 During the tax year, did the foreign corporation own an interest in any trust? ☐ Yes ☒ No
- 3 During the tax year, did the foreign corporation own any foreign entities that were disregarded as entities separate from their owners under Regulations sections 301.7701-2 and 301.7701-3? ☐ Yes ☒ No
 If "Yes," attach a statement listing the name, country under whose laws the entity was organized, and EIN (if any) of each entity.

Schedule H Current Earnings and Profits (See the instructions.)

Important: Enter the amounts on lines 1 through 5c in functional currency.

1	Current year net income or (loss) per foreign books of account.	1	84,864.
2	Net adjustments made to line 1 to determine current earnings and profits according to U.S. financial and tax accounting standards (see instructions):		
a	Capital gains or losses		
b	Depreciation and amortization		
c	Depletion		
d	Investment or incentive allowance		
e	Charges to statutory reserves		
f	Inventory adjustments		
g	Taxes	0.	0.
h	Other (attach schedule)	0.	
3	Total net additions		
4	Total net subtractions		
5a	Current earnings and profits (line 1 plus line 3 minus line 4)	5a	84,864.
b	DASTM gain or (loss) for foreign corporations that use DASTM (see instructions)	5b	
c	Combine lines 5a and 5b	5c	84,864.
d	Current earnings and profits in U.S. dollars (line 5c translated at the appropriate exchange rate as defined in section 989(b) and the related regulations) (see instructions).	5d	50,247.
	Enter exchange rate used for line 5d ▶		0.5920900

Schedule I Summary of Shareholder's Income From Foreign Corporation (See the instructions.)

1	Subpart F income (line 40b, Worksheet A in the instructions)	1	
2	Earnings invested in U.S. property (line 17, Worksheet B in the instructions)	2	
3	Previously excluded subpart F income withdrawn from qualified investments (line 6b, Worksheet C in the instructions)	3	
4	Previously excluded export trade income withdrawn from investment in export trade assets (line 7b, Worksheet D in the instructions)	4	
5	Factoring income	5	
6	Total of lines 1 through 5. Enter here and on your income tax return. See instructions	6	0.
7	Dividends received (translated at spot rate on payment date under section 989(b)(1))	7	
8	Exchange gain or (loss) on a distribution of previously taxed income	8	

Yes No

- Was any income of the foreign corporation blocked? ☐ Yes ☒ No
- Did any such income become unblocked during the tax year (see section 964(b))? ☐ Yes ☒ No

If the answer to either question is "Yes," attach an explanation.

**SCHEDULE J
(Form 5471)**

(Rev. May 2001)
Department of the Treasury
Internal Revenue Service

**Accumulated Earnings and Profits (E&P)
of Controlled Foreign Corporation**

OMB No. 1545-0704

► Attach to Form 5471. See instructions for Form 5471.

Name of person filing Form 5471

W. R. GRACE & CO. & SUBSIDIARIES

Identifying number

65-0773649

Name of foreign corporation

PIERI S.A.

Important. Enter amounts in functional currency.	(a) Post-1986 Undistributed Earnings (post-86 section 959(c)(3) balance)	(b) Pre-1987 E&P Not Previously Taxed (pre-87 section 959(c)(3) balance)	(c) Previously Taxed E&P (see instructions) (sections 959(c)(1) and (2) balances)			(d) Total Section 964(a) E&P (combine columns (a), (b), and (c))
			(i) Earnings Invested in U.S. Property	(ii) Earnings Invested in Excess Passive Assets	(iii) Subpart F Income	
1 Balance at beginning of year						0.
2a Current year E&P	84,864.					
b Current year deficit in E&P						
3 Total current and accumulated E&P not previously taxed (line 1 plus line 2a, minus line 2b)	84,864.					
4 Amounts included under sec. 951(a) or reclassified under section 959(c) in current year						
5a Actual distributions or reclassifications of previously taxed E&P						
b Actual distributions of nonpreviously taxed E&P						
6a Balance of previously taxed E&P at end of year (line 1 plus line 4, minus line 5a)			0.	0.	0.	
b Balance of E&P not previously taxed at end of year (line 3 minus line 4, minus line 5b)	84,864.	0.				
7 Balance at end of year. (Enter amount from line 6a / line 6b, whichever is applic.)	84,864.	0.	0.	0.	0.	84,864.

For Paperwork Reduction Act Notice, see the instructions for Form 5471.

Schedule J (Form 5471) (Rev. 5-2001)

**SCHEDULE M
(Form 5471)**(Rev. May 2001)
Department of the Treasury
Internal Revenue Service**Transactions Between Controlled Foreign Corporation
and Shareholders or Other Related Persons**

OMB No. 1545-0704

▶ Attach to Form 5471. See instructions for Form 5471.

Name of person filing Form 5471

W. R. GRACE & CO. & SUBSIDIARIES

Identifying number

65-0773649

Name of foreign corporation

PIERI S.A.

Important: Complete a separate Schedule M for each controlled foreign corporation. Enter the totals for each type of transaction that occurred during the annual accounting period between the foreign corporation and the persons listed in columns (b) through (f). All amounts must be stated in U.S. dollars translated from functional currency at the average exchange rate for the foreign corporation's tax year. See the instructions.

Enter the relevant functional currency and the exchange rate used throughout this schedule ▶ Swiss Franc 0.5920900

(a) Transactions of foreign corporation	(b) U.S. person filing this return	(c) Any domestic corporation or partnership controlled by U.S. person filing this return	(d) Any other foreign corporation or partnership controlled by U.S. person filing this return	(e) 10% or more U.S. shareholder of controlled foreign corporation (other than the U.S. person filing this return)	(f) 10% or more U.S. shareholder of any corporation controlling the foreign corporation
1 Sales of stock in trade (inventory)					
2 Sales of property rights (patents, trademarks, etc.)					
3 Compensation received for technical, managerial, engineering, construction, or like services					
4 Commissions received					
5 Rents, royalties, and license fees received					
6 Dividends received (exclude deemed distributions under subpart F and distributions of previously taxed income)					
7 Interest received					
8 Premiums received for insurance or reinsurance					
9 Add lines 1 through 8	0.	0.	0.	0.	0.
10 Purchases of stock in trade (inventory)					
11 Purchases of tangible property other than stock in trade					
12 Purchases of property rights (patents, trademarks, etc.)					
13 Compensation paid for technical, managerial, engineering, construction, or like services					
14 Commissions paid					
15 Rents, royalties, and license fees paid					
16 Dividends paid					
17 Interest paid					
18 Add lines 10 through 17	0.	0.	0.	0.	0.
19 Amounts borrowed (enter the maximum loan balance during the year) -- see instructions ...					
20 Amounts loaned (enter the maximum loan balance during the year) -- see instructions ...					

For Paperwork Reduction Act Notice, see the Instructions for Form 5471.

Schedule M (Form 5471) (Rev. 5-2001)

000433 09/03/2002

**SCHEDULE O
(Form 5471)**

(Rev. May 2001)

Department of the Treasury
Internal Revenue Service**Organization or Reorganization of Foreign
Corporation, and Acquisitions and
Dispositions of its Stock**

OMB No. 1545-0704

▶ Attach to Form 5471. See Instructions for Form 5471.

Name of person filing Form 5471

W. R. GRACE & CO. & SUBSIDIARIES

Identifying number

65-0773649

Name of foreign corporation

PIERI S.A.

Important: Complete a separate Schedule O for each foreign corporation for which information must be reported.**Part I To Be Completed by U.S. Officers and Directors**

(a) Name of shareholder for whom acquisition information is reported	(b) Address of shareholder	(c) Identifying number of shareholder	(d) Date of original 10% acquisition	(e) Date of additional 10% acquisition

Part II To Be Completed by U.S. Shareholders**Note:** If this return is required because one or more shareholders became U.S. persons, attach a list showing the names of such persons and the date each became a U.S. person.**Section A -- General Shareholder Information**

(a) Name, address, and identifying number of shareholder(s) filing this schedule	(b) For shareholder's latest U.S. income tax return filed, indicate:			(c) Date (if any) share- holder last filed info. return under section 6046 for the foreign corporation
	(1) Type of return (enter form number)	(2) Date return filed	(3) Internal Revenue Service Center where filed	
W. R. GRACE & CO. - CONN. COLUMBIA, MD 21044 13-5114230	1120	9/15/01	ATLANTA	

Section B -- U.S. Persons Who Are Officers or Directors of the Foreign Corporation

(a) Name of U.S. officer or director	(b) Address	(c) Social security number	(d) Check appropriate box(es)	
			Officer	Director

Section C -- Acquisition of Stock

(a) Name of shareholder(s) filing this schedule	(b) Class of stock acquired	(c) Date of acquisition	(d) Method of acquisition	(e) Number of shares acquired		
				(1) Directly	(2) Indirectly	(3) Constructively
W. R. GRACE & CO. - CONN.	COMMON	7/31/2001	PURCHASE		100	

For Paperwork Reduction Act Notice, see the Instructions for Form 5471.

Schedule O (Form 5471) (Rev. 5-2001)

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NTF 35891

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Schedule O (Form 5471) (Rev. 5-2001)

(f) Amount paid or value given	(g) Name and address of person from whom shares were acquired
US\$250,000	Available at taxpayers office

Section D -- Disposition of Stock

(a) Name of shareholder disposing of stock	(b) Class of stock	(c) Date of disposition	(d) Method of disposition	(e) Number of shares disposed of		
				(1) Directly	(2) Indirectly	(3) Constructively

(f) Amount received	(g) Name and address of person to whom disposition of stock was made

Section E -- Organization or Reorganization of Foreign Corporation

(a) Name and address of transferor	(b) Identifying number (if any)	(c) Date of transfer

(d) Assets transferred to foreign corporation			(e) Description of assets transferred by, or notes or securities issued by, foreign corporation
(1) Description of assets	(2) Fair market value	(3) Adjusted basis (if transferor was U.S. person)	

Section F -- Additional Information

(a) If the foreign corporation or a predecessor U.S. corporation filed (or joined with a consolidated group in filing) a U.S. income tax return for any of the last 3 years, attach a statement indicating the year for which a return was filed (and, if applicable, the name of the corporation filing the consolidated return), the taxable income or loss, and the U.S. income tax paid (after all credits).

(b) List the date of any reorganization of the foreign corporation that occurred during the last 4 years while any U.S. person held 10% or more in value or vote (directly or indirectly) of the corporation's stock ▶

(c) If the foreign corporation is a member of a group constituting a chain of ownership, attach a chart, for each unit of which a shareholder owns 10% or more in value or voting power of the outstanding stock. The chart must indicate the corporation's position in the chain of ownership and the percentages of stock ownership (see the instructions for an example).

♥ 000433 09/03/2002
W. R. GRACE & CO. & SUBSIDIARIES
PIERI S.A.

Statement 1
65-0773649

Tax Year Ended 12/31/2001

Form 5471 Page 2 Schedules

Other Income

Description	Functional Currency	U.S. Dollars
-----	-----	-----
OPERATING REVENUE	2,386	1,413
OTHER INCOME	8,129	4,813
	-----	-----
Total	10,515	6,226
	=====	=====

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W. R. GRACE & CO. & SUBSIDIARIES
PIERI S.A.

Statement 2
65-0773649

Tax Year Ended 12/31/2001

Form 5471 Page 2 Schedules

Other Deductions

Description	Functional Currency	U.S. Dollars
PROFESSIONAL, CORPORATION	1,000	592
ADVERTISING	3,897	2,307
TELEPHONE COMMUNICATIONS	30,191	17,876
OPERATING COSTS	878	520
UTILITIES	228	135
REPAIRS AND MAINTENANCE	3,217	1,905
SERVICE CHARGES	-273	-162
Total	39,138	23,173

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W. R. GRACE & CO. & SUBSIDIARIES
PIERI S.A.

Tax Year Ended 12/31/2001

Form 5471 Page 3 Schedules

Schedule F, line 4. -- Other Current Assets

Detail Description	Beginning	Ending
OTHER PREPAYMENTS AND OTH		15,941
Total	0	15,941

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W. R. GRACE & CO. & SUBSIDIARIES
PIERI S.A.

Statement 4
65-0773649

Tax Year Ended 12/31/2001

Form 5471 Page 3 Schedules

Schedule F, line 15 -- Other Current Liabilities

Detail Description	Beginning	Ending
ACCEPTANCE PAYABLE		45,573
INCOME TAXES PAYABLE		32,545
ACCRUED CURRENT LIABILITI		54,138
INTER CORPORATE BAL. WITH		153,143
Total	0	285,399